SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Senate and Governmental Affairs to Original Senate Bill No. 591 by Senator Claitor

- 1 <u>AMENDMENT NO. 1</u>
- 2 On page 1, delete line 3, and insert the following:
- 3 "the Candidates Others PACS Education Trust Interest Credit program; to authorize the"
- 4 <u>AMENDMENT NO. 2</u>
- 5 On page 1, delete line 10, and insert the following:
- 6 "§1488. Candidates Others PACS Education Trust Interest Credit (COPASETIC)"
- 7 <u>AMENDMENT NO. 3</u>
- 8 On page 1, delete lines 12 through 14 in their entirety and insert the following:
- 9 "A.(1) In order to enhance a candidate's, other's, and PAC's, as defined in R.S. 18:1484,
- 10 1486 and 1501.1, respectively, ability to collect and distribute the"
- 11 AMENDMENT NO. 4
- 12 On page 1, delete line 16, and insert the following:
- 13 "establish the Candidates Others PACS Education Trust Interest Credit
- 14 **(COPASETIC)**"
- 15 AMENDMENT NO. 5
- On page 1, line 17, delete "**IOCCTA**" and insert "**COPASETIC**"
- 17 AMENDMENT NO. 6
- On page 2, line 4, delete "<u>IOCCTA</u>" and insert "<u>COPASETIC</u>"
- 19 AMENDMENT NO. 7
- 20 On page 2, line 6, delete "**IOCCTA**" and insert "**COPASETIC**"
- 21 AMENDMENT NO. 8
- 22 On page 2, delete lines 7 through 11 and insert the following:
- 23 "(b) Participation in the COPASETIC program shall be voluntary. Any candidate
- 24 <u>electing to participate in the COPASETIC program shall file a certification of intent</u>
- 25 to participate with the supervisory committee."
- 26 <u>AMENDMENT NO. 9</u>
- 27 On page 2, line 12, delete "**IOCCTA**" and insert "**COPASETIC**"
- 28 <u>AMENDMENT NO. 10</u>
- On page 2, line 16, delete "**IOCCTA**" and insert "**COPASETIC**"
- 30 AMENDMENT NO. 11
- On page 2, line 21, delete "**IOCCTA**" and insert "**COPASETIC**"

- 1 AMENDMENT NO. 12
- 2 On page 2, line 27, delete "**IOCCTA**" and insert "**COPASETIC**"
- 3 AMENDMENT NO. 13
- 4 On page 3, line 3, delete "**IOCCTA**" and insert "**COPASETIC**"
- 5 <u>AMENDMENT NO. 14</u>
- 6 On page 3, line 4, after "**shall be**" delete the remainder of the line and delete lines 5 and 6
- 7 and insert the following:
- 8 "credited to the Bond Security and Redemption Fund and after a sufficient amount is
- 9 <u>allocated from that fund to pay all obligations secured by the full faith and credit of the</u>
- 10 state which become due and payable within any fiscal year, the treasurer shall pay an
- 11 <u>amount equal to the interest earnings on the COPASETIC account into the TOPS Fund</u>
- 12 as established in Article VII, Section 10.8(A)(4)(a) of the Louisiana Constitution."
- 13 AMENDMENT NO. 15
- On page 3, line 12, delete "**IOCCTA**" and insert "**COPASETIC**"
- 15 AMENDMENT NO. 16
- On page 3, line 18, delete "IOCCTA" and insert "COPASETIC" and after "January 1,"
- 17 change "**2014**" to "**2015**"